



# Madalitso Chartered Accountants

BEE Certificates Audit Tax Advisory Risk Business Consulting  
Registered Auditor. IRBA No. 902715/504223

## MADALITSO CHARTERED ACCOUNTANTS PROFILE

### ACCOUNTING AND AUDITING SERVICES

#### Overview

Madalitso Chartered Accountants & Associates is registered with the Independent Regulatory Board for Auditors (IRBA) as a firm providing accounting and audit services.

Madalitso Chartered Accountants is a wholly owned black South African firm of accountants and is positioned to entrench broad based black economic empowerment norms.

#### Services Offered

- The assurance function where we issue opinions on financial statements or where we issue opinions on specific scope assignments.
- Performance audits, where we provide services to improve on the efficiency, effectiveness and economy of processes of the organisation.
- Entrepreneurial services, which includes, inter-alia, Bookkeeping, Tax advice and compliance and Company Secretarial services.
- SMME's business plans preparation and funding initiatives.

Our audit approach is risk based to ensure that we focus our attention on those areas that we in consultation with management, consider to be critical to the success of our client.

We provide a value added service that will ensure that we not only produce the audits reports, but also provide business advice about organisational issues that could improve the bottom line that we observe during the conduct of our audits.

### BUSINESS CONSULTANCY SERVICES

#### Overview

We view business advisory as a fundamental driver to remain competitive in the ever changing economic, demographic and social environment in modern South Africa. We provide a full range of advisory services from strategy through to service delivery improvement and business driven solutions.

## Services offered

- Forensic audit and investigations
- Strategic planning and implementation
- Human Resource Transformation and staff secondments
- Implementation of BEE code of best practice and BEE sector charters , BEE certificates
- Financial Conversions (Including IFRS, GAMAP and GAAP)
- Capacity building on Finance, Human Resources and Procurement
- Fixed Asset Management
- Project Management
- Debt Collection and Data Clean Up (Including Indigent Management)
- Information Technology Solutions
- Procurement and Process Evaluation
- Policy and Procedure Manuals (Including Monitoring and Evaluation Processes)
- Back office IT, Finance, Human Resources, Logistics and Planning Support
- Outsourcing of Skills
- Supply Chain Management
- Business Solutions
- Corporate finance and funding advisory services

## TAXATION SERVICES

### Overview

Our taxation services cover the full range of corporate, international and individual tax services including retirement tax and estate planning.

### Income Tax

- General consulting and planning
- Evaluating and advising on structured finance
- Assisting with queries, objections and appeals
- Preparation and submission of Income Tax returns
- Assistance to non-profit organizations in respect of applications for tax exemptions and advise on Public Benefit Organisation legislation
- Advise on income tax compliance
- Advise on resident status
- Mining taxation

### Indirect Tax

- Customs & Excise planning
- Skills development levy

### Tax Planning

- Advise and solutions on the full range of tax matters
- Proactive tax planning to ensure tax efficiencies

### General

- Liaison with SARS on behalf of clients

- Responding to SARS queries
- Preparing objection and appeals to SARS, where appropriate.

### **International**

- Structuring of off shore investments and outward investment
- Cross-border dividend, interest and royalty flows
- Exchange control
- Double tax agreements
- Transfer pricing
- Foreign tax credits
- Taxation of foreign exchange

### **Value Added Tax (VAT)**

- General consulting and planning
- Training
- Assistance with queries and objections
- Advise on VAT compliance

### **Salary Structuring**

- Assistance with PAYE
- Fringe benefit
- Resident based tax
- Claimable expenses
- Pensions and annuities

### **Capital Gains Tax (CGT)**

- General consulting and planning
- Compliance with legislation

## **CORPORATE GOVERNANCE**

Our professional team assists our clients in the assessment and management of business and financial risks as well as specific internal audit solutions.

### **Services Offered**

The following are some of the services offered by this division:

- Risk assessment
- Control self assessment
- Control adequacy reviews
- Corporate governance reviews
- Control environment assessments
- Quality assurance reviews
- Internal audit services
- PFMA reviews

## **Our Approach**

The key features of our Internal Audit Approach are:

- designed to meet the Standards for the Professional Practice of Internal Auditing, promulgated by the Institute of Internal Auditors Inc. and is risk-based,
- to add value to our clients' process on:
  - Control,
  - Governance, and
  - Risk Management,
- partnering with client management throughout the engagement; especially during :
  - Risk assessment,
  - Recommendation development, and
  - Control risk self assessment (CRSA),
- based on internationally recognised frameworks of:
  - Risk Management,
  - Control, and
  - Governance,
- flexible enough to offer our clients assurance levels as follows:
  - Full,
  - Moderate or
  - Limited,
- referenced to the control objectives and performance standards adopted by our clients for their unique organisation, division or department,
- biased towards testing controls rather than transactions,
- designed toward providing positive assurances in our coverage plan, and
- to incorporate, to the extent required, various elements of performance auditing, systems auditing, management auditing, compliance auditing and computer environment auditing

## **COMPANY'S PROFILE**

The following are some of our clients where we provide services such as internal audit reviews, assurance audits, performance audits, company and individual taxation and business advisory services:

### **NON PROFIT ORGANISATIONS**

- Rand Water Foundation
- Evangelical Lutheran Church Community High School
- Ilitha La Bantu Cape Town
- Ukamba Projects Eastern Cape
- Becomo Art Centre
- Limpopo Academy of Sport
- Sizanguqu Home Community Based Care
- Sinothando Home of Safety
- PSJ Creative Young Women Group
- Sakhimpilo Home Community Based Care
- Sicelusizo Development Trust
- Bonisiwe Field Care

- Sikhasozwe Home Based Care
- Siyaphila Home Based Care and Education

#### PRIVATE COMPANIES

- Leegra Marketing Warehouse Pty Limited
- Leegra Holdings Pty Limited
- Wetpaint Advertising Pty Limited
- Montgomery Havens
- Gusfro Express Pty Limited
- Pamodzi Consulting CC
- Lily Max Pty Limited
- GP Warner CC
- Sakoms Projects CC
- Kingdom Financial Services
- Tsala Construction Systems Pty Limited
- Mpumalanga Carpets CC
- Education Support CC
- Moxhomo Construction
- Bright Hemisphere CC
- InterS Holdings Pty Limited
- Pothlako Security and Cleaning Services
- Knox Darcy Limited
- Byrne Fleming Pty Limited
- Lemang Aviation Support Pty Limited
- Tawana Investment Holdings Pty Limited

#### PARASTATALS AND GOVERNMENT DEPARTMENTS

- Attorney Trust audits for the Northern Province Law society and Cape Law society
- South African Heritage Resource Agency (SAHRA)
- Construction Industry development Board (CIDB)
- Building Wood and Allied Workers Union of South Africa (BWAUSA)
- Care Centre, Catering, Retail and Allied Workers' Union of South Africa (CCRAWUSA)
- Health and Works SETA (HWSETA)
- Telkom Management Services Pty Limited
- Laundry and Allied Workers Union of South Africa (LAWUSA)
- COWUSA
- Maraboro High School

## **Partner's profile:**

### **Chembe Phiri, CA (SA), FCCA, AMCT, MBA (Edinburgh)**

Mr Chembe Phiri is a qualified Chartered Accountant and also holds post graduate qualifications in Masters in Business Administration (MBA) and Diploma in Corporate Treasury Management. Chembe has over 25 years working experience during which he has held various positions in financial management, financial accounting, corporate taxation, risk management, assurance audits, management information system reporting, Strategic planning and Customer Relationship Management.

Chembe's experience extends across a spectrum of industries which includes Telecommunications, mining, professional services, taxation authority, Non-governmental organisation, government departments, banking and financial services.

Chembe's experience in the professional firm was with KPMG where he spent 4 years and Gobodo Incorporated Chartered Accountants where he spent 3 years as Audit Manager. Among his major audit clients as manager in charge included the following:

- Development Bank of Southern Africa (DBSA)
- Industrial Development Corporation (IDC)
- Transnet Holdings Limited
- City of Johannesburg Treasury
- Marine Data Systems
- Maraboro High School
- Evangelical Lutheran Church Community High School
- Freight Dynamics
- SARHWU Investment Holding Company limited
- Akulalwa Corporate Advisors
- Rand Water Board
- Kgorong Investment (Pty) Limited
- NUMSA Investment (Pty) Limited
- Council for Scientific and Industrial Research (CSIR)
- ROSHCON, a subsidiary of Eskom Limited
- Airborne Laser Solutions
- Department of Health
- Rand Merchant Bank
- Standard Bank South Africa Limited
- Telkom South Africa Limited

## **CONTACT US**

### **Johannesburg Office Gauteng**

411 Elgin Avenue (Corner Oxford Street)

Ferndale, Randburg 2167

Telephone: 011 326 0252/ 011 326 0450 / 011 326 0451/ 082 565 0969

Email: [Chembe@madalitso.biz](mailto:Chembe@madalitso.biz)

Website: [WWW.MADALITSO.BIZ](http://WWW.MADALITSO.BIZ)

### **Cape Town Office Western Cape**

Office Suite 206

80 Strand Street

Cape Town CBD ,8001

Telephone: 021 418 1826 / 073 350 7848

Email: [Goliath@madalitso.biz](mailto:Goliath@madalitso.biz)

**Durban Office Kwazulu Natal**

Office Suite 2207

Embassy Building

199 Anton Lembede Street (formerly Smith Street)

Corner Samora Machel Street

Durban 4000

Telephone: 031 332 1111 / 082 565 0969

Email: [Info@madalitso.biz](mailto:Info@madalitso.biz) / [Chembe@madalitso.biz](mailto:Chembe@madalitso.biz)

**Vryburg Office Northwest Province**

28A Van Niekerk Street

Vryburg 8600

Telephone: 053 927 0099 / 073 598 5018 / 081 214 4129

Email: [Joshua@madalitso.biz](mailto:Joshua@madalitso.biz)